

Resident Criteria Information

Thank you for taking the time to read our application criteria. Each resident who will live in the home must qualify on his/her ability. As a part of your application, a credit report will be obtained through a local agency, a criminal check will be processed, your employment will be verified, and your previous residential history will be verified. Details regarding our verification process are as follows:

<u>Rental/Home Ownership History:</u> All rental history will be reviewed. Cannot contain any negative references and compliance with all terms of the previous property owner's lease/contract and community policies is necessary. NO more than two (2) late payments and / or returned checks per year of residency to any prior landlord/lender and/or creditor are acceptable.

Income: Gross monthly income per apartment must be at least (3) times the amount of the rent for applicants. Or at least four (4) time the monthly amount of the rent for co-signers. If not verifiable, we require a copy of the previous years tax return/W2 or previous (2) month's paycheck stubs and/or bank statements.

Employment: A prospective resident must have verifiable current employment of verifiable source of income.

<u>Credit History</u>: A credit report will be processed on each applicant. All applicants will be evaluated on the following criteria:

- 1. Negative/positive credit accounts.
- 2. No credit history will be interpreted as good credit.

3. If an applicant takes exception with credit findings he or she is responsible for contacting the credit bureau, the name, phone number, and address of which can be provided by the property manager.

4. Pending bankruptcy.

An Applicant will automatically be denied for the following:

1. Eviction

2. Convictions of a felonious crime (note: This does not constitute a guarantee of representations that residents or occupants residing at the apartments have not been convicted of a felony or are not subject to deferred adjudications for a felony).

- 3. Falsification of any information on the rental application.
- 4. Any unresolved debts to a landlord/mortgagor/creditor.
- 5. Pending bankruptcy.

Occupancy: Three bedroom 6 persons, two bedroom 4 persons. If for any reason the numbers of occupants exceed the maximum number of this floor plan, residents will have a maximum of sixty (60) days to comply with our occupancy limits, or vacate the apartment.



<u>Application Fee/Security Deposit</u>: If the applicant is not approved, the check for the Deposit will be returned to the applicant. A rental application must be processed on all prospective residents 18 years of age or older, and a non-refundable application fee of \$45.00 per applicant. The total security deposit starts at the equivalent of one-month rent.

<u>Pet Policy:</u> A maximum of 2 indoor pets will be allowed. The total deposit is \$200.00, of which \$200.00 is refundable at the time of move-out.

<u>Rent:</u> Due on or before the first of every month and legally late as of the 6th. A \$25.00 late fee is charged and must be paid with the rent to avoid eviction preceding any additional legal fees. All payments are to be made by bank check, money order or credit card. Personal checks will not be accepted.

<u>Co-Signers:</u> If prospective resident fails to meet all of the criteria listed above the following options are available to the property owner:

A co-signer may be used. The co-signer must complete an application, pay a co-signer fee of \$45.00, and meet all criteria and must sign all required lease paperwork before the resident movein.

I HAVE READ AND UNDERSTAND ALL OF THE ABOVE.

Signature: _____ Date: _____

Signature: _____ Date: _____

Signature of Owner's Representative:	Date:
Signature of 6 wher 5 reepresentative.	Duto

SCHOTT MANAGEMENT APPLICATION FOR RESIDENCY								
Section A. General	Information							
Last Name	mormation			First Name		Middle Initial		
Current Street Address				Citv		State	Zip-code	
Home Teleph	none#	Cellular Te	elephone		Telephone	E-Mail	Address	
			<u>Cellular Telephone</u>		Business Telephone		E-Mail Address	
Social Security # or C	<u>)ther ID# / I ype</u>		Birth Date		License # and State of Issue		Country of Citizenship	
Section B. Residen						Talapha pa f		
·				Current Landlord Full Address		Telephone # To Contact		
Current Monthly Rent/Mo	ortgage		How Long in Residency			Reason for Moving		
Previous Landlord Name			Previous Landlord Full Address			Telephone # To Contact		
Previous Monthly Rent/Mortgage		How Long in Residency			Reason for Moving.			
Have you broken a lease	or been evicted ?(I	f Yes Explain)						
Section C. Employr			Emplovers Addres			Employer	Telephone #	
	<u></u>	Occupation			Employed?			
Annual Salary		<u>Occupation</u>			<u>1 Employed /</u>	Supervisor Name		
Previous Employer Na	ame		Previous Employe	rs Address		Employer Telephone #		
Annual Salary		Occupation		HowLong	Employed?	Supervisor Name		
Section D. Spouse								
Last Name				<u>First Name</u>		<u>Middle Initial</u>		
Social Security#		Licen	License #		Birth Date		<u>Telephone #</u>	
Current Employer Nam	<u>ne</u>		Employers Addres	<u>s</u>		Current Employ	<u>yer Telephone #</u>	
Annual Salary		Occupation		HowLong	Employed?	Supervisor Name		
Previous Employer Na	ame		Previous Employe	rs Address		Previous Emplo	oyer Telephone #	
Annual Salary Occupation			How Long Employed?		Supervisor Name			
Have yo u broken a lease or been evicted ?(If Yes Explain)								
Section F. Other Occupant's			-					
Occupant Full Name		Relationship	Age	DOB	<u>SS# of Other ID # (</u>	If "other" indicate Type	<u>of I.D.)</u>	
Section G. Addition								
Additional Sources of Income (Describe)		Bank Name		Bank Address		Account Type	Account #	
2) 3)								
Section H. Automobile								
Auto Make 1		Year		Color		License Plate (Tag) #		
2) Section I. Pet Inform	mation							
Pet Type	Breed		We	ight				
<u>1)</u> 2)								
Section J. Emerger	ncy Contact	Relatio	anshin		Address		Phone#	
1								
2)								
Authorization								
I hereby authorize Schott M anagement to obtain consumer reports and any other information it deems necessary, for the purpose of evaluating my application. I understand that such information may include, but is not limited to credit history, housing court, social search, sex offender search, criminal background check, employment/income verification and prior residency verification. I understand that subsequent consumer reports may be obtained and utilized under this authorization in connection with an update, renewal, extension or collection with respect to or in connection with the rental or lease of a residence for which the application was made. I agree to hold the above named company and procurer or furnisher of information, from any liability what-so-ever in the use, procurement, or furnishing of such information.								
Applicant Signature					Date			
Applicant Signature					Date			
Schott Management Rep	resentative				Date			



Resident(s) Name:		
Signature to Release Information: _		
Resident Address:	City	State
Move-In Date:	Move-out Date:	
TO BE COMPLETED BY	LANDLORD OR SCH	IOTT MANAGEMENT
NTV Date:L	Lease Expiration Date:	
Rental Amount: \$	Additional M	onthly Charges: YES NO
If YES: Amount: \$ Rea	ason:	
Is the account current? YES NO	Was sufficient not	ice given? YES NO
Does Resident Pay on Time? YES If NO, Please indicate number of la		
Any NSF's? YES No Number of	of Returned Checks	
Dispo's Filed? YES NO Number	r of Dispo's Filed	
Pets? YES NO Number	of Pets	
Would you rent again? YES N Additional Comments:	10	
Completed By:		Title:

PLEASE FAX TO: (207) 725-9129



1 Moore Ave Brunswick, Maine 04011 207-725-9132

VERIFICATION OF EMPLOYMENT

(Section one to be completed by Leasing Consultant)

To whom it may concern:

has applied for residency with Schott Management. As a part of our application process, it is necessary that we obtain verification of employment and anticipated gross annual income. Please complete this form and return it at your earliest convenience.

Sincerely,

Resident Specialist

Date

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(Section two to be completed by Applicant)

I hereby authorize	(Employer) to release the
following information regarding my employ	
Name:	
SS#:	
Applicant Signature:	Date:
(Section three to be	e completed by Employer)
Start date:	
Position/Occupation:	
Rate of pay:	
Hours worked per week:	
Bonus (If any):	
Gross Annual Income:	
(Yearly Income)	
Employer Signature	
Position/Title	
Please print name here	
Telephone number/ext	/ ext#

Please Fax To 207-725-9129